

Explanation of variances

TURWESTON PARISH COUNCIL
BUCKINGHAMSHIRE

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,405	43,075				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,100	8,100	0	0.00%	NO		
3 Total Other Receipts	8,929	945	-7,984	89.42%	YES		The council in 2023/24 didnt receive any money from HS2 or Solar Park.
4 Staff Costs	4,022	4,966	944	23.47%	YES		Due to swap over of clerk (cross over) this incurred extra costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,340	6,300	-9,040	58.93%	YES		In 2022/23 Turweston PC donated £10,000 to Village Hall. This brought down expenditure for 2023/24
7 Balances Carried Forward	43,075	40,853			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserves Explanation file
8 Total Cash and Short Term Investments	43,075	40,853				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term	39,025	39,025	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		